

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					18-Apr-25
Commodity	Mont h	This week	Last week	Year ago	Commodity	Mont h	This week	Last week	Year ago	
SRW Wheat	Mar	201.63	197.32	202.18	Soybeans	May	379.20	383.15	422.56	
HRW Wheat	May	204.48	208.71	213.57	Soya Meal	May	268.25	271.78	311.79	
HRS Wheat	May	222.48	220.46	237.83	Soya Oil	May	1,055.83	1,043.93	978.45	
CWRS Wheat	Spot	306.40	304.47	316.65	Canola	May	668.20	662.70	611.30	
CPS Wheat	Spot	280.70	287.20	290.03	Crude Oil(WTI)	May	64.68	61.58	83.15	
Corn	May	189.85	189.75	170.66	Dollar Index	Jun	99.12	99.72	105.95	
Oats	May	231.65	224.19	232.62	S&P 500	Dec	5,313	5,403	4,978	
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					SRW Wheat	Dec	219.73	222.58	223.68	
Italics new crop					Corn	Dec	183.45	179.62	183.55	
Data in red are 12-month highs, blue 12-month lows, green revised					Canola	Nov	650.50	642.80	638.60	

**COMMENT:** Prices were mixed over the holiday shortened week. Large South American harvests and trade policy uncertainty pressured prices for feed grains and oilseeds but demand for corn and canola were cited as firm. Welcome moisture in the US Great Plains pressures wheat values. A relatively weak US dollar undoubtedly supported US prices generally.

**NEWS:** Monday's **USDA's crop report** for April 13 indicated the condition of the US winter wheat crop had declined slightly and was close to average. Spring planting progress was about typical for corn, soybeans and spring wheat for this early in the field work season. The US winter wheat crop was rated 47 percent in good or excellent condition, down one percentage points from last week, down 8 points from last year, up 3 points from a five-year average. Planting of the US corn, soybean and spring wheat crops are 4, 2 and 7 percent complete compared to 6, 3 and 6 percent last year and five-year averages of 5, 2 and 7 percent.

April revisions to Agriculture Canada's **Outlook for Principal Field Crops** without any very immediate Stats Can crop related survey reports reflected adjustments to trade data and politics as of April 11. That would be after the 90 day pause on retaliatory US tariffs, if that is meaningful.

As to the data itself in aggregate for 2024-25 an increase in exports was largely offset by a reduction in domestic use with ending stocks about unchanged. The same generally prevailed for the 2025-26 crop year with ending stocks raised slightly, now 17 percent above beginning stocks and

9 percent above the five-year average. While revision to canola outlook data has been relatively limited it was noted that with heightened uncertainty over proposed tariffs and US renewable energy mandates, current forecasts are tentative and may need to be significantly revised.

Stats Canada is scheduled to publish its March 31 Stocks of Principal Field Crops Report on Tuesday, May 8.

**OPINION:** While no Prairie crop is made or lost on winter moisture alone, this spring seems to be off to a reasonable start. Areas that appeared most in need last summer seemed to have gotten the most winter moisture and, the BC Peace and some of Manitoba apart, all areas have to date received above, or close to, average precipitation.

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