

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					6-Jun-25
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Mar	203.84	196.21	230.57	Soybeans	July	388.48	382.78	433.30	
HRW Wheat	July	201.82	195.94	244.62	Soya Meal	July	268.25	268.29	327.21	
HRS Wheat	July	233.88	229.28	255.19	Soya Oil	July	1,047.23	1,033.78	961.91	
CWRS Wheat	Spot	318.99	316.77	333.89	Canola	July	711.30	711.30	630.10	
CPS Wheat	Spot	297.49	291.71	323.24	Crude Oil(WTI)	July	64.46	60.79	75.37	
Corn	July	174.10	174.60	176.66	Dollar Index	Jun	99.14	99.26	104.49	
Oats	July	248.34	245.59	225.65	S&P 500	Dec	6,016	5,906	5,358	
For price specs. go to: www.open-i.ca/PriceSpec.htm					SRW Wheat	Dec	216.70	209.81	248.67	
Italics new crop					Corn	Dec	172.63	172.63	183.95	
Data in red are 12-month highs, blue 12-month lows, green revised					Canola	Nov	692.60	691.80	649.50	

COMMENT: Crop prices were higher despite favourable reports for US crop development. For wheat a flare up in hostilities in the Black Sea region supported. For corn and soybeans a phone call to the China was considered positive. Further longer-term weather forecasts were less favourable for crop development. For the Prairies concerns about crop conditions were supportive evident from new crop canola prices.

NEWS: Prairie provincial crop reports indicate good seeding progress at the expense of soil moisture.

For **MB** as of June 3 – With very limited rainfall seeding advanced to 95 percent complete - up from 64 percent a week ago, compared to 83 percent last year and a 85 percent five-year average.

For **SK** as of June 2 – With minimal rainfall seeding advanced to 97 percent complete up from 88 percent last week compared to 77 percent last year and a 95 percent five-year average. Topsoil moisture continued to decline with 46 per cent rated adequate compared to 65 percent last week, 91 percent last year and about a 70 percent four-year average.

For **AB** as of June 3: Seeding virtually complete compared to a five-year average 96 percent. Crop emergence is placed at 83 percent compared to a 66 percent five-year average. But with limited rainfall surface moisture good/excellent ratings fell 14 percentage points to 42 percent, compared to a five-year average of 62 percent.

With seeding complete in some areas interest in delivering the balance of the 2024 crop has picked up. The **Canadian Grain Commission** reported a total of almost 1.3 million tonnes were delivered to primary elevator during the week ending June 1, the highest level since early March. Elevator stocks ticked up to 2.6 million tonnes, 57 percent of the early March levels but at a higher level than in 2023 and 2024. Country movement at 1.3 million tonnes were up 15 percent from the previous week,

which, winter weather reduced movement aside, was the lowest since before harvest.

The increase in commercial supplies has yet to be reflected much in ongoing export movement.

USDA weekly crop progress report for last Sunday, June 1, suggests crop planting progress for corn, soybeans and spring wheat all slightly head of normal. Likewise crop emergence is close to normal. Crop emergence for corn, soybeans and spring wheat was at 78, 63 and 71 percent compared to 5-year averages of 77, 57 and 69.

The condition of US winter wheat was rated at 52% good or excellent, up two percentage points from last week, and 9 percentage points above a 5-year average. Harvest has started in the far south of the Great Plains.

OPINION: With the major spring field work push over, there is likely to be particular interest in producer deliveries as a reliable indicator of 2024 crop production.

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