

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					8-Aug-25
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Mar	189.05	189.87	199.34	Soybeans	Sep	355.68	356.23	363.31	
HRW Wheat	Sep	190.61	190.61	203.56	Soya Meal	Sep	250.28	245.75	282.76	
HRS Wheat	Sep	212.29	210.27	216.42	Soya Oil	Sep	1,166.73	1,201.12	935.23	
CWRS Wheat	Spot	n/a	273.51	266.39	Canola	Nov	670.90	670.90	592.10	
CPS Wheat	Spot	n/a	257.64	235.36	Crude Oil(WTI)	Oct	64.33	67.23	76.02	
Corn	Sep	151.37	153.34	148.32	Dollar Index	Sep	97.99	98.92	102.98	
Oats	Sep	217.54	227.11	208.79	S&P 500	Dec	6,504	6,240	5,348	
For price specs. go to: www.open-i.ca/PriceSpec.htm					SRW Wheat	Dec	196.58	197.32	230.75	
Italics new crop					Corn	Dec	160.13	161.70	155.50	
Data in red are 12-month highs, blue 12-month lows, green revised										

COMMENT: Crop prices tended to drift lower under the pressure of continuing favourable weather and improving harvest prospects. But a positive weekly US export sales report on Thursday, at least temporarily, reversed the trend. Daily US export sales reports also suggest that prices appear to be now attractive to buyers.

NEWS: Prairie provincial crop reports suggest most crops in good condition, although a minority have suffered from depleted soil moisture.

For MB, as of Aug. 06: Generally, drier and warmer than usual conditions continue.

For SK, as of Aug. 04: With warm and dry weather in many areas. Cropland topsoil moisture is rated at 54 per cent adequate, down from 65 percent last week and a 41 percent five-year average. Where crops have been stressed by limited moisture crop development is ahead of normal. Elsewhere, it is normal.

For AB, as of Aug. 05: Recent rain has been beneficial for spring-seeded crops but may lead to harvest delays for fall-seeded crops in certain regions. Sixty-four percent of major crops were rated in good to excellent condition, up marginally from last week and above a 51 percent five-year average. Sub surface excellent to good soil moisture ratings rose 2 percentage points to 53 percent for major crops.

August 4 **USDA Crop Progress** report continued to place corn and soybean conditions well above above 5-year averages with spring wheat close to average.

Reports for corn, soybeans and spring wheat were respectively, 73, 69 and 48 percent good to excellent condition compared with 68, 63 and 74 last year and 64, 68 and 52 five-year averages. For corn they were unchanged from last week, for soybeans down one percentage point, and for spring wheat unchanged. For corn silking was 88 percent complete compared to a five-year average of 89, soybean pod setting was 58 percent complete compared with a 58 percent five-year average.

The USDA Foreign Agricultural Service **reported US export sales** of wheat, corn and soybeans of 0.74m, 3.33m and 1.01m and for the week ending July 31. Cumulative sales for respective crop years were 6.3m, 7.7m and 3.6m tonnes. The week's sales general exceeded pre-report trade expectations particularly for corn.

The Week 52 Canadian Grain Commission **Grain Statistics Weekly** provides a relatively accurate overview of crop marketing for the 2024-25 crop year. The bulk of off farm movement of Canadian crops are handled through CGC licensed facilities. Producer deliveries were up 7 percent at 63.1 million tonnes with most of the increase arising from a 56 percent increase in durum marketing. Durum exports were also the major contributor the 17 percent increase in exports. Domestic Disappearance was more stable with a 3 percent increase and about half exports. The increase in canola products to the US seems to have offset the decline in the same to China. Publication of the **USDA's** first survey-based 2025 production estimates for corn and soybeans and monthly World Agricultural Supply and Demand Estimates is scheduled for Tuesday, Aug.12.

OPINION: Thursday's favourable US export sales report together with a fairly steady flow of daily US export sales reports suggest that prices have reached a level that is more attractive to buyers that the option of waiting for yet lower prices.

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