

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					29-Aug-25
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Mar	190.33	186.11	195.75	Soybeans	Sep	380.94	381.40	360.83	
HRW Wheat	Sep	181.06	184.82	203.01	Soya Meal	Sep	257.27	272.06	282.67	
HRS Wheat	Sep	206.41	209.35	209.44	Soya Oil	Sep	1,134.76	1,166.95	951.11	
CWRS Wheat	Spot	256.29	266.09	251.29	Canola	Nov	626.40	656.60	614.90	
CPS Wheat	Spot	237.30	232.80	227.40	Crude Oil(WTI)	Oct	63.98	63.79	73.59	
Corn	Sep	153.14	152.75	148.81	Dollar Index	Sep	97.74	98.02	101.62	
Oats	Sep	200.04	208.47	213.17	S&P 500	Dec	6,467	6,258	5,655	
For price specs. go to: www.open-i.ca/PriceSpec.htm					SRW Wheat	Dec	196.30	193.73	202.64	
Italics new crop					Corn	Dec	165.44	161.90	157.87	
Data in red are 12-month highs, blue 12-month lows, green revised										

COMMENT: Canola prices were lower over the week with continued pressure from the implementation of Chinese import canola tariff and a larger than anticipated 2025 production estimate. The US soya complex was influenced by rumours over US Environmental Protection Agency fine detail announcements and possibility of favourable political developments on Chinese soybean tariffs.

On a positive note, corn export sales exceeded expectations, but a record 2025 corn harvest is still anticipate. Rain is forecast for US southern Great Plains which would improve soil moisture for the planting of the 2026 US winter wheat crop.

Prairie Provincial crop reports suggest after a slow start progress has picked up.

For MB, as of Aug. 26: Cumulative moisture remains below normal and temperatures above.

For SK, as of Aug. 25: Rainfall and humid conditions stalled early harvest operations in some areas. With 12 percent of the crop off progress lags average. Cropland topsoil moisture levels fell 3 percentage points to 77 per cent adequate, well above last year's 39 and previous year's averages.

For AB, as of Aug. 26: Harvest at 11 percent complete compared to five-year average of 15 percent complete due to earlier cool temperatures and regular rain but weather has since cleared. Crop conditions are currently rated 65 percent good to excellent compared to a five-year average of 50. The dryland crop yield index is 19 percent above the five-year average, up 4 percentage points from two weeks ago.

NEWS: Stats Can's model-based July 31 estimates for 2025 **Canadian crop production** placed total output for 16 crops at 97.4 million tonnes, more than 4 percent above their final 2024 estimate, and very close to Agriculture Canada's more recent 2025 assessment.

Stats Can July 2025 Production Forecasts

	Million tonnes	% of 2024 final estimate	% of 2024 July estimate
Spring wheat	25,992	98	103
Durum	6,078	95	101
Winter wheat	3,478	114	116
Canola	19,937	104	102
Corn	15,553	101	102
Barley	7,991	98	107
Soybeans	7,016	93	98
Field peas	3,408	114	113
Oats	3,393	101	117
Lentils	2,655	109	96
Flaxseed	328	127	109

Source: Stats Canada

OPINION: The Chinese action in implementing import tariffs on canola was cited as being retaliatory against Canadian tariffs on Chinese electrical vehicles. More recently Agriculture Canada has indicated that together with pea starch the impositions were preliminary anti-dumping duties. There is no WTO provision for the former, but there is for the latter if proven. Currently, however, WTO provisions are consistently ignored.

The timing of the announcement may be related to the availability of alternate sources of canola. China has massive reserves of wheat and corn but not oilseeds. For soybeans the Chinese have been able to source from South America. With the Australian canola harvest in November, they have an alternative source of canola relatively close at hand.

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