

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index				
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago
SRW Wheat	Dec	183.17	189.69	220.10	Soybeans	Nov	369.92	374.79	369.46
HRW Wheat	Dec	177.47	182.62	222.12	Soya Meal	Dec	249.47	253.10	285.84
HRS Wheat	Dec	202.74	205.77	238.65	Soya Oil	Dec	1,101.69	1,104.78	955.30
CWRS Wheat	Spot	261.04	258.97	288.50	Canola	Nov	607.40	605.00	623.30
CPS Wheat	Spot	237.66	237.55	276.27	Crude Oil(WTI)	Dec	58.37	60.11	74.76
Corn	Dec	162.59	165.15	163.67	Dollar Index	Dec	98.72	97.48	102.62
Oats	Dec	192.74	194.53	246.24	S&P 500	Dec	6,633	6,774	5,860
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					Data in red are 12-month highs, blue 12-month lows, green revised				

**COMMENT:** US crop futures were generally relatively stable during the early part of the week with mixed reports for foreign crop prospects. Prices fell on Friday lead by the soybean complex as details of the assistance program for soybean farmers was delayed and the trade war situation with China deteriorated. Lower crude oil prices weighed on corn values and fair weather for corn and soybean harvesting was also negative. A strengthening US dollar supported Canadian dollar prices. Canola country elevator stocks are at a level last seen in March.

**NEWS: Prairie provincial crop reports** indicate harvest is close to complete in the west but less so in the east.

**For MB, as of Oct 7:** Harvest is 86 percent complete, up from 72 last week, compared to 85 last year. Soil moisture levels are very variable across the province and within regions.

**For SK, as of Oct 6:** Solid progress with harvest now 93 percent complete up from 84 last week and 97 last year. Cropland topsoil moisture was rated 43 percent adequate down from 49 from last week, compared to 32 percent four-year average. Provincial yields remain above historical averages for most crop types

**For AB, as of Oct 7:** Harvest is 96 percent complete up from 78 percent two weeks ago, ahead of a five-year average of 93 percent. Surface moisture has slipped to 18 percent good to excellent up from 15 last week but below a five-year average of 41. The provincial dryland yield index is expected to be 27 per cent above the 5-year average for major crops.

Due to a “lapse in government funding”, there was no publication of Wednesday’s scheduled reports updating USDA’s production estimates for corn and soybeans and the October update of World Agricultural Supply and Demand Estimates. Private sector estimates of some elements of these reports have been published.

The average of trade estimates of corn and soybean production were for 422.8 and 116.2 million tonnes, respectively, down about one percent and less than one from last month’s estimates,

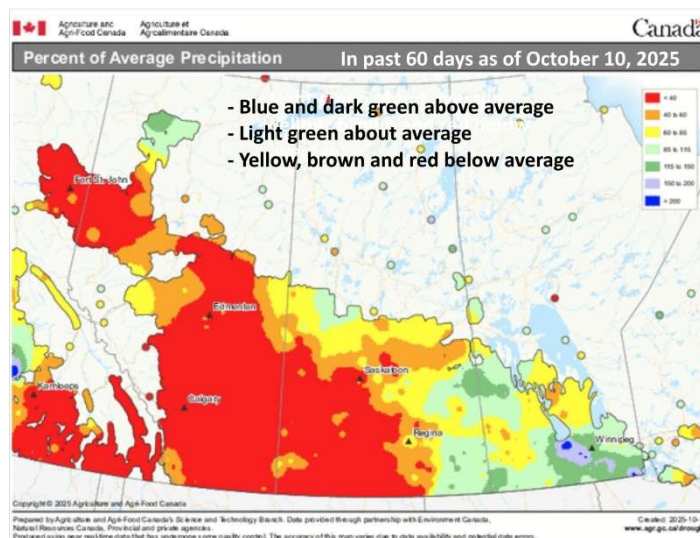
and up 8 percent from last year’s production for corn and down 2 percent for soybeans.

Average private forecast for 2025-26 US corn ending stocks was 56.6 million tonnes, less than one percent lower than the USDA’s September forecast but 68 percent larger than beginning stocks. The forecast for 2025-26 US soybean ending stocks was 8.1 million tonnes, unchanged the USDA’s September forecast and 9 percent larger than beginning stocks.

The forecast for 2025-26 US wheat ending stocks was 23.9 million tonnes, up 4 percent from the USDA’s September forecast and 3 percent above beginning stocks than beginning stocks.

**OPINION:** Dry weather over the last two months has enabled harvest to be completed in relatively short order. But soil moisture has undoubtedly suffered in the western Prairies.

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