



Crop Market Summary

Week ending Apr 17, 2026

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					17-Apr-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	May	217.25	209.44	201.63	Soybeans	May	428.89	431.56	379.20			
HRW Wheat	May	233.97	216.70	204.48	Soya Meal	May	300.99	301.17	268.25			
HRS Wheat	May	240.03	220.37	222.48	Soya Oil	May	1,502.72	1,480.02	1,055.83			
CWRS Wheat	Spot	296.09	284.17	306.40	Canola	May	697.90	703.70	668.20			
CPS Wheat	Spot	278.34	264.93	280.70	Crude Oil(WTI)	May	83.85	95.88	64.68			
Corn	May	176.66	173.61	189.85	Dollar Index	Jun	97.89	98.50	99.12			
Oats	May	214.95	215.76	231.65	S&P 500	Jun	7,162	6,856	5,313			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					231.58	224.69	219.73
For price specs. go to: www.open-i.ca/PriceSpec.htm					<i>Dec corn</i>					187.79	185.92	183.45
					<i>Nov canola</i>					711.60	718.50	650.50

COMMENT: Friday’s uncertain indications that the Strait of Hormuz is to be opened resulted in adjust in several markets including lower crude oil, but adjustments appeared hesitant. For wheat, however, the less than ideal US winter wheat conditions were probably the major cause of higher prices over the week.

US corn prices were higher breaking a three-week down trend. This may reflect the possibility that as soybean planting has progressed faster than corn a more substantial switch in area to the former than earlier expected.

Soybean prices continued to trade in a month long, rather narrow 20 cent range. While soya oil prices were lower in concert with the slip in crude oil prices, soya meal prices were supportive. For canola the downward adjustment in prices was more marked.

NEWS: Monday’s USDA’s crop report for April 12 indicated the condition of the US winter wheat crop had declined slightly and was well below average. Spring planting progress was about typical for spring wheat and corn and ahead of normal for soybeans this early in the field work season

The US winter wheat crop was rated 34 percent in good or excellent condition, down one percentage points from last week, down 13 points from last year, down 10 points from a five-year average. Planting of the US corn, soybean and spring wheat crops were 5, 6 and 6 percent complete compared to 4, 2 and 6 percent last year and five-year averages of 5, 2 and 7 percent.

April revisions to Agriculture Canada’s **Outlook for Principal Field Crops** were generally based on conditions on April 10, including Stats Canada’s winter survey of 2026 seeding intentions for seeded area and trend yields.

For the current, 2025-26, crop year aggregate ending stocks were reduced by about one percent from last month. This was the result of minor adjustments in import and export expectations. But ending stocks were still 63 percent above last year and 39 percent above a five-year average.

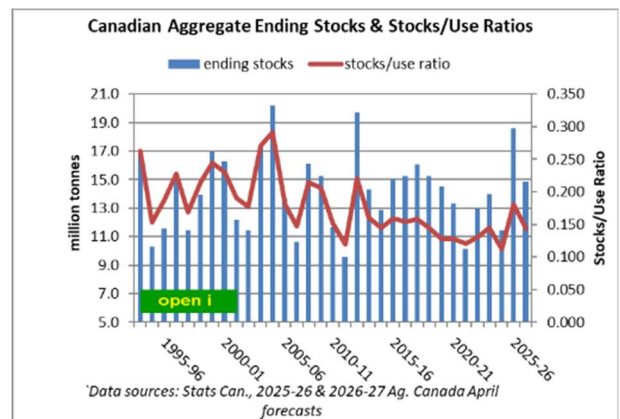
For the 2026-27 crop year the ending stocks forecast was lowered almost 4 percent from a month ago mainly as a result of increased domestic use expectations. The ending stock forecast is about 20 percent below this year’s level but still 15 percent above the five-year average.

The largest adjustment seems to be for barley. The current year’s export expectations were raised again and are 30 percent above the fall projection. Exports are seen absorbing most of the increase in production from the November’s upward adjustment in the production estimate. Conversely lower export prospect for oats are expected to result in larger ending stocks.

Stats Canada is scheduled to publish its March 31 Stocks of Principal Field Crops Report on Tuesday, May 6.

OPINION: Experience suggest that it takes a couple of years for increased supplies resulting from an above average crop to be worked off. AgCan export forecasts suggest that second year of enhanced movement will be necessary to bring current aggregate supply and demand into balance.

David Walker, Victoria, BC, CA



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