

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					8-May-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	Jul	227.45	234.33	191.66	Soybeans	Jul	439.18	442.31	386.46			
HRW Wheat	Jul	248.30	251.51	190.15	Soya Meal	Jul	290.02	289.65	267.34			
HRS Wheat	Jul	249.31	258.68	218.08	Soya Oil	Jul	1,638.53	1,657.05	1,074.79			
CWRS Wheat	Spot	301.09	311.03	306.66	Canola	Jul	753.10	756.30	712.10			
CPS Wheat	Spot	288.67	295.98	282.17	Crude Oil(WTI)	Jun	95.42	101.91	61.02			
Corn	Jul	185.52	189.06	175.18	Dollar Index	Jun	97.78	98.02	100.68			
Oats	Jul	223.06	228.24	222.89	S&P 500	Jun	7,419	7,274	5,678			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					240.67	247.38	205.12
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					<i>Dec corn</i>					194.28	196.35	174.01
					<i>Nov canola</i>					757.90	758.20	670.60

**COMMENT:** Grain and oilseed prices were lower over the week. Wheat and corn prices fell early in the week on slight improvement of US winter wheat conditions and positive weather forecast for rain.

Soybeans values seemed influenced mainly by rather complex economics of US biodiesel use and the prospects for the opening of the Straits of Hormuz on biofuel blending in south east Asia.

**NEWS:** Total stocks of the eleven crops covered in the Statistics Canada's March 31 stocks report at 49.0 million tonnes were about 15 percent above the revised level of a year earlier and 21 percent above a five-year average. Percentage increase in stocks were greatest for peas, lentils, flaxseed and canola. These increases reflect the large 2025 crop and resulting increases in farm stocks despite improved producer marketings.

March 31 Farm Stocks of Canadian Crops			
	2026	2026 as %	2026 as %
	'000 tonnes	of 5-yr avg	of rev.2025
Barley	2,415	113	96
Canola	8,516	78	130
Flaxseed	329	70	152
Lentils	2,070	99	244
Oats	1,501	78	115
Peas	2,132	102	225
Rye	414	103	193
Wheat	2,486	77	118
Wheat, exc	12,694	107	113
Soybeans	541	44	31
Corn	4,893	92	101

Data Source: Statistics Canada

**Prairie provincial crop reports** suggest a delayed start for 2026 crops.

**For MB, as of May 5:** Provincial seeding progress is 2 percent complete, lags a 5-year average of 6 percent and 8 percent in 2025.

**For SK, as of May 4:** Seeding progress at 3 percent is behind the five-year average of 12 percent. Topsoil moisture for cropland is rated at 69 percent below levels of 78 and 79 percent in 2025 and 2024 at his time.

**For AB, as of May 5:** Additional moisture was welcome, but persistent cool conditions delayed seeding with 8 per cent of all crops completed, compared to the 5-year average of 15 percent. Surface moisture ratings were 68 percent good or excellent compared to 52 percent last year and a 5-year average of 53.

The USDA's assessment of **US winter wheat** crop as of Sunday May 3 stands at 31 percent good or excellent, up one percentage point from last week, but 11 points below a five-year average and 20 points below 2025. The crop was assessed as 49 percent headed compared to 37 percent last year and a 32 percent 5-year average reflecting crop condition or vice versa.

Progress of **US spring planted crops** stands at 38, 33 and 32 percent complete, respectively for corn, soybeans and spring wheat, compared to 38, 28 and 42 percent last year, 34 and 23, and 35 percent five-year averages.

**OPINION:** Data on commercial stocks of Canadian crops, provided to Statistics Canada(SC) by the Canadian Grain Commission, is timely and accurate. SC farm stock data is developed by a combination of surveys and modeling and is often subject to revisions particularly as crop production is revised. Paradoxically farm stocks of crops are more critical for market assessments than commercial stocks as much of the latter is hedged on receipt or bought against existing sales and hence is relatively neutral.

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