



Crop Market Summary

Week ending May 29, 2026

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					29-May-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	Jul	224.32	236.08	196.21	Soybeans	Jul	436.06	439.64	382.78			
HRW Wheat	Jul	238.74	250.59	195.94	Soya Meal	Jul	299.18	301.08	268.29			
HRS Wheat	Jul	243.89	253.63	229.28	Soya Oil	Jul	1,713.49	1,631.04	1,033.78			
CWRS Wheat	Spot	304.42	308.62	316.77	Canola	Jul	760.90	750.20	711.10			
CPS Wheat	Spot	290.50	295.11	291.71	Crude Oil(WTI)	Jul	87.67	96.35	60.79			
Corn	Jul	175.88	182.37	174.60	Dollar Index	Jun	98.83	99.20	99.26			
Oats	Jul	232.62	237.32	245.59	S&P 500	Jun	7,589	7,504	5,906			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					236.26	249.49	209.81
For price specs. go to: www.open-i.ca/PriceSpec.htm					<i>Dec corn</i>					187.00	191.53	172.63
					<i>Nov canola</i>					772.70	760.40	691.80

COMMENT: US wheat prices were lower with the premium over international prices narrowing. US corn and soybean prices were pressured by good planting progress. Against the trend of otherwise lower prices soybean oil and canola prices were higher.

NEWS: Prairie provincial crop reports indicate good soil moisture for germination with seeding progress generally less than a week behind average.

For **MB** as of May 26 – Seeding is 37% complete - up from 13% a week ago, compared to 85% last year and a 68% five-year average. Rainfall has been variable.

For **SK** as of May 25–With favourable weather, seeding is 52% complete up from 29% last week, compared to 77% last year and behind a five-year average of 74. Cropland topsoil moisture is rated at 70 % adequate down from 89 last week and close to a five-year average of 68.

For **AB** as of June May 26: Seeding is 74% complete compared to 51% last week, 77% last year but behind a five-year average 83%. Surface soil moisture was rated 59% good or excellent on a par with last year but below 59% last week a 5-year average of 63%.

With farmers busy with field work, crop deliveries declined and elevators stocks fell. Canadian Grain Commission data for the week ending May 24 indicate primary elevator stocks of all crops at 2.4M tonnes, 51% of mid March levels, and the lowest level since before harvest. By crop, stocks are for wheat 51%, barley 44%, oats 55%, canola 41% and peas 51% of mid March levels.

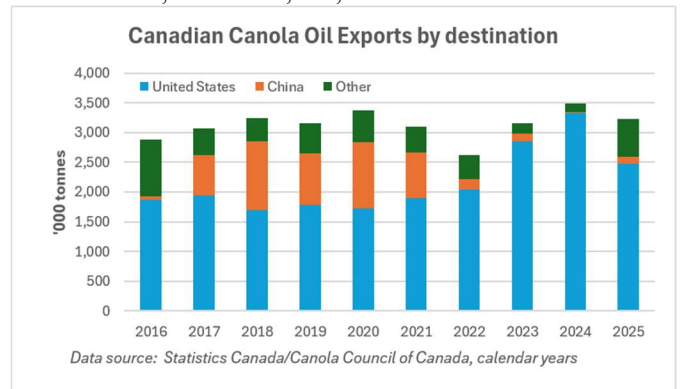
USDA weekly crop progress report for last Sunday, May 24, suggests overall conditions of the winter wheat crop remain poor but spring planted crops are not yet suffering.

Spring planting was reported to be 86, 79 and 86% complete, respectively, for corn, soybeans and spring wheat, compared to 5-year averages of 83, 68 and 79. Crop emergence for corn, soybeans and spring wheat was at 60, 49 and 56% compared to 5-year averages of 58, 40 and 51, with emergence of corn and spring wheat relatively close to normal and soybeans reflecting the relatively early seeding.

The condition of US winter wheat was rated at 26% good or excellent, down one percentage point from last week, but 24 percentage points below last year and 16 points below a 5-year average. It is now generally perceived that recovery in condition to average levels even with favourable weather will not occur. The first 2026 corn, soybean and spring wheat crop condition assessments are scheduled for the coming week.

OPINION: With canola oil an increasing proportion of the value of canola seed and exports the major source of demand, it must be concerning that the US and China are or have been major buyers. Politics have in the past eliminated the Chinese market for Canadian canola oil. This has left the US as the major buyer. There are two elements to this market for food and feed for biodiesel production. The temptation for the US to impose tariffs or other trade impediments to placate US farm interests is tempered by the current concern about increasing the price of grocery vegetable oils and vehicle fuel.

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