



Crop Market Summary

Week ending Jun 05, 2026

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					5-Jun-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	Jul	213.12	224.32	203.84	Soybeans	Jul	412.08	436.06	388.48			
HRW Wheat	Jul	228.09	238.74	201.82	Soya Meal	Jul	279.86	299.18	268.25			
HRS Wheat	Jul	227.72	243.89	233.88	Soya Oil	Jul	1,634.12	1,713.49	1,047.23			
CWRS Wheat	Spot	291.30	304.42	318.99	Canola	Jul	757.00	760.90	711.30			
CPS Wheat	Spot	278.90	290.50	297.49	Crude Oil(WTI)	Jul	90.62	87.67	64.46			
Corn	Jul	164.36	175.88	174.10	Dollar Index	Jun	100.06	98.83	99.14			
Oats	Jul	202.63	232.62	248.34	S&P 500	Jun	7,430	7,589	6,016			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					224.69	236.26	216.70
For price specs. go to: www.open-i.ca/PriceSpec.htm					<i>Dec corn</i>					175.58	187.00	172.63
					<i>Nov canola</i>					764.20	772.70	692.60

COMMENT: US wheat and corn prices continued a slide which now extended to over two weeks. Soybean and canola prices in contrast have, with the support of soya oil values, held. The major influence for the grains is almost certainly the approach of relatively favourable Northern Hemisphere harvests, US prospects being the exception. Soya oils strength appears to be tied to uncertain US biofuel program details. Prairie prices were helped by a strengthening US dollar.

NEWS: Prairie provincial crop reports indicate delayed seeding progress in MB but improved progress to the west. For **MB** as of June 2 – Precipitation was variable, temperatures were warmer than normal. Seeding advanced to 71 percent complete up from 55 last week but below 95 per cent last year and an 85 5-year average. For **SK** as of June 1 – Seeding advanced reaching 80 per cent complete – up from 52 per cent last week but below the 5-year average of 91 percent. Rainfall varied but overall, topsoil moisture levels remained relatively stable, at 82 percent adequate up from 70 percent last week but above 46 percent last year and a 65 percent five-year average.

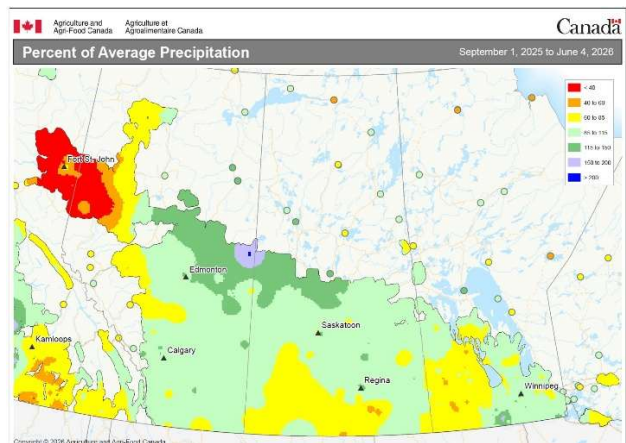
For **AB** as of June 2: Generally, dry conditions early in the week followed by widespread soaking rains later allowed for seeding progress and improved soil moisture. Provincial seeding advanced from 74 to 93 per cent complete, nearing the 5-year average of 97 per cent. Surface soil moisture improved from 59 to 80 per cent good-to-excellent, compared to the 54 per cent 5-year average.

USDA weekly crop progress report for last Sunday, May 31, suggests crop planting progress for corn, soybeans and spring wheat at 76, 65 and 72 percent complete close to normal for corn, ahead of normal for soybeans, but behind average for spring wheat. Crop emergence for corn, soybeans and spring wheat were at 76, 65 and 72 percent compared to 5-year averages of 74,

57 and 67, with soybeans ahead of average and corn and spring wheat at about average. The condition of US winter wheat was rated unchanged from last week at 26 percent good or excellent, compared to 52 percent last year and a five-year average of 43. Harvest has started in the far south of the Great Plains. The first ratings of spring planted crops were 67, 66 and 47 percent good to excellent, respectively, for corn, soybeans and spring wheat compared to 69, 67 and 50 percent last year and close to 5-year averages.

OPINION: For the “Agricultural Year” extending from September 1 to the current, including fall, winter and spring, precipitation over much of the Prairies has been close to average. The major exception the Peace being unusually dry. It is likely, therefore, that most crops have gotten off to a reasonable start. But ultimately crop prospects will depend mainly on rainfall over the next couple of months. Weather forecasts suggest a reasonable start in this respect.

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