

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					03-Jul-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	Jul	220.37	212.93	192.35	Soybeans	Jul	417.41	412.27	377.54			
HRW Wheat	Jul	234.61	224.87	190.15	Soya Meal	Jul	274.96	271.69	245.75			
HRS Wheat	Jul	214.03	214.03	224.69	Soya Oil	Jul	1,462.60	1,549.02	1,157.03			
CWRS Wheat	Spot	299.91	296.09	309.59	Canola	Jul	739.70	728.30	688.6			
CPS Wheat	Spot	280.19	283.12	290.1	Crude Oil(WTI)	Sep	68.60	66.89	62.69			
Corn	Jul	166.53	162.29	162.39	Dollar Index	Sep	100.63	100.57	96.88			
Oats	Jul	217.06	180.91	253.86	S&P 500	Sep	7,510	7,412	6,227			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					225.61	231.58	206.87
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					<i>Dec corn</i>					173.81	174.79	168.1

**COMMENT:** Prices were generally higher over the interrupted/shortened trading week. Tuesdays USDA reports were more or less neutral for soybeans, mixed for corn and supportive for wheat. Stats Can reported a larger canola area than expected which were pressured but ultimately supported by a weaker Canadian dollar.

**NEWS** This week's **Prairie Crop Reports** suggest uncharacteristically crops are for the moment beginning to suffer from surplus soil moisture.

For **MB**, as of Jun 30 – Rains and isolated thunderstorms swept through the majority of the province.

For **SK**, as of June 29 – Heavy rain has resulted in saturated fields and has slowed crop development. With the increase in surplus soil moisture, the adequate rating has fallen to 63 percent.

For **AB**, as of June 30 – Well above average soil moisture is supportive, but the pace of crop development is of some concern. Crops are rated at 68 percent good to excellent down one percentage point from a week ago but 3 above the five-year average.

### Stats Can June 2026 Area Estimates

	M acres	% of 2025	% of winter est.
Durum	6,364	110	100
Spring Wheat	18,943	96	101
Winter Wheat	1,341	89	85
Barley	6,405	109	99
Canola	23,442	108	107
Corn for Grain	3,651	105	95
Dry Peas	3,213	86	104
Flaxseed	504	105	67
Lentils	4,210	89	102
Oats	2,900	85	100

Soybeans	5,710	103	97
Summerfallow	1,234	110	103

Source: Statistics Canada

USDA's **US crop progress** report for June 29 placed the condition of corn, soybean and spring wheat at 73, 66 and 59 percent good or excellent, compared to 67, 65 and 72 last year, 5-years averages of 66, 62 and 54 percent, and down 1 percentage point for corn and soybeans and up 5 percentage points for spring wheat. As of June 28, 9 percent of the US corn crop was in the critical silking phase compared to a 6 percent five-year average.

USDA reported Monday **US stocks of wheat, corn and soybeans** at June 1 at 25.0, 134.5 and 28.9 million tonnes, respectively, 114, 105 and 108 percent of a year ago levels. Those for corn and wheat were below average pre-report expectations. Those for soybeans slightly above.

**US areas planted to corn, soybeans and all wheat** were reported Monday at 95.5, 85.4 and 42.7 million acres, respectively 97, 105 and 94 percent of 2025 areas.

The corn and soybeans areas were close to pre-report expectations, those for all wheat were below the range of expectations.

**OPINION:** With Stats Canada placing the total 2025 crop 10 percent larger than the 2024 crop and, mainly as a result, supplies for the current crop year 7 percent higher than the 2024-25 crop recent crop movements of late have not been overwhelming. Canada Grain Commission data indicates Farmers' Marketing are this year running 8 percent above the previous year. Exports and Domestic Disappearance are about 2 percent above and 2 percent below the prior year.

It might have been expected that there would be a big pickup in movement once the 2026 crop was in the ground. This does not seem to have occurred.

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